

# 2K Management Consultants Ltd

## ADDITIONAL DISBURSEMENTS

### PERSONAL DETAILS

LAST NAME:  FIRST NAME:   
 POSTAL ADDRESS:  EMAIL ADDRESS:   
 RESIDENCE:   
 LOT SEC STREET SUBURB/CITY

### EMPLOYMENT DETAILS

POSITION TITLE:  FILE NO.:   
 SECTION NAME:  TELEPHONE NO.:   
 DEPT NAME:  MOBILE NO.:   
 BANK & BRANCH:  ACCOUNT NO.:

Attached the following required documents \*submitted documents are non-returnable

1. Latest Original Payslip (if applicable) 2. PVA and input printout 3. Valid Department ID/other ID 4. Letter of Request (CIS only)

### Irrevocable Salary Deduction Authority

#### To: PAYMASTER

I hereby authorize you to deduct the sum of PGK \_\_\_\_\_  
 from my fortnightly salary and remit cheque in favor of 2K  
 Management Consultants Ltd., PO Box 5968, Boroko.

No. of Fortnights  Total Amt Repayable

Deduction Start Date

Clients Signature \_\_\_\_\_

### PAYMASTER'S GUARANTEE

I guarantee that the PVA I raised for this application is valid and irrevocable salary deduction will commence on the specified date on the PVA. I also guarantee that the deductions will not cease until all repayments have been completed. I understand that PVAs are legal documents and I am responsible if this PVA turns out to be fraudulent and/or invalid.

Paymaster's Name \_\_\_\_\_

Paymaster's Signature \_\_\_\_\_ Date \_\_\_\_\_

### FOR OFFICE USE ONLY

PLA Number \_\_\_\_\_ Dept. Code \_\_\_\_\_  
 Repayments on time? Yes  No   
 Outstanding Balance K \_\_\_\_\_  
 Less Late Fee \_\_\_\_\_  
 Coming in Pay Period \_\_\_\_\_  
 Balance Carried Over \_\_\_\_\_  
 Eligible Disbursement \_\_\_\_\_  
 TOTAL NEW LOAN \_\_\_\_\_  
 Fortnightly Deduction Amount \_\_\_\_\_  
 No. of Fortnights to Pay \_\_\_\_\_  
 Date Approved/Paid \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
 Total Repayable \_\_\_\_\_  
 Date of Last Loan \_\_\_\_\_

### TERMS AND CONDITIONS

- The Borrower hereby agrees and undertakes to repay the Total Amount Repayable in the Repayable Amount and on the Repayment Period dates set out in this Loan Agreement
- The Borrower attests that his/her net salary is capable of meeting the fortnightly deductions as specified on the Permanent Variation Advice (PVA) he/she lodged with this application.
- The Borrower guarantees that the PVA is valid, not fraudulent and that deductions will definitely commence on the specified dates. Approval of this Loan is primarily based (although not solely) on this PVA.
- If the scheduled deduction did not take effect on the scheduled time, the Borrower should pay the Lender in **CASH** every fortnight of delay and immediately follow up his/her Paymaster to make sure salary deductions will take effect on the succeeding fortnight. Failure to pay your repayment on the day it is due will incur Late Payment Fee of 5% of the principal loan amount per fortnight of delay (e.g. A K300 loan will incur K15 late payment fee per fortnight of delay). Reduced payments shall incur similar charges on a pro rata basis.
- Reduced payment is also considered a default. The Borrower understands that in the event of default and reduced payments, the lender will seek legal action to recoup the full loan amount which includes interest, late payment fee and legal costs. Reduced payments are not acceptable and court orders will be sought to enforce the full repayment amount as per agreement.

**I ACCEPT AND PLEDGE THAT I WILL FAITHFULLY ABIDE BY THESE TERMS & CONDITIONS**

Borrower: \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

RECEIVING OFFICER

APPROVED BY

DEDUCTION CODE: **D2KMC**