

2K Management Consultants Ltd

PERSONAL LOAN APPLICATION

2nd Floor, Brian Bell Plaza, Turumu St., Boroko, PO Box 5968, Boroko
 Ph.: 325-3283 Fax: 3250483 Email: customercare@2kmc.com

CUSTOMER TYPE Existing New

LOAN TYPE Nil/New Additional

LOAN AMOUNT SOUGHT: K _____

NO OF FORTNIGHTS REPAYMENT _____

PERSONAL DETAILS

LAST NAME: _____ FIRST NAME: _____
 DATE OF BIRTH: _____ SEX: Male Female
 HOME TEL. NO. _____ OTHER NOS: _____ MOBILE: _____
 POSTAL ADDRESS: _____ EMAIL ADDRESS: _____
 RESIDENTIAL ADDRESS: _____
 LOT SECTION STREET SUBURB/CITY
 NEXT OF KIN _____ RELATIONSHIP TO CLIENT _____
 NEXT OF KIN'S PHONE NO. _____ OTHER NOS: _____ MOBILE: _____

EMPLOYMENT DETAILS

GOVT. DEPT. PRIVATE COMPANY COMPANY/DEPT. NAME: _____
 FILE/EMP. NO. _____ POSITION TITLE _____
 OFC TEL. NO. _____ OFC. FAX NO. _____
 DATE EMPLOYED: _____ ACCOUNT NAME _____
 BANK AND BRANCH _____ AND NUMBER _____
 ACCOUNT TYPE CHEQUE SAVINGS OTHERS

PLS INFORM ANY 2K STAFF, IF THERE ARE CHANGES TO YOUR PERSONAL AND/OR EMPLOYMENT DETAILS

Attached are the following required documents with your completed loan application: (*Submitted documents are non-returnable except for the ID which will be photocopied)

- (please tick) Valid Department OD/Other IDS Latest Original Pay Slip Certificate of Employment
 Signed PVA/ISDA with company stamp PVA entry printout (for public servants) Work Permit (if applicable)
 Letter of Request (for CIS client only)

FOR OFFICE USE ONLY

PLA NUMBER _____ Dept Code _____
 Repayments on time? Yes No
 Outstanding Balance from Previous Loan K _____
 Loan K _____
 Less Late Fee K _____
 Coming in Pay Period _____ K _____
 Balance Carried Over to New Loan K _____
 Eligible Disbursement this PLA K _____
 TOTAL NEW LOAN K _____
 Fortnightly Deductions Amount K _____
 No. of Fortnights to pay this PLA _____
 DATE APPROVED/PAID _____

Total Amount Repayable	K
Disbursement Preference	KPEI ODC
PVA DETAILS	
PPE	DEDUCTION

TERMS AND CONDITIONS

- The Borrower hereby agrees and undertakes to repay the total amount repayable in the Repayable amount and on the Repayment Period dates set out in this Loan Agreement.
- The Borrower attests that his/her net salary is capable of meeting the fortnightly deductions as specified on the Permanent Variation Advice (PVA) he/she lodged with this application
- The Borrower guarantees that the PVA is valid, not fraudulent and that deductions will definitely commence on the specified dates. Approval of this loan is primarily based (although not solely) on this PVA
- If the scheduled deduction did not take effect on the scheduled time, the Borrower should pay the Lender in CASH every fortnight of delay and immediately follow up his/her Paymaster to make sure salary deductions will take effect on the succeeding fortnight. Failure to pay your repayment on the day it is due will incur Late Payment Fee of 5% of the principal loan amount per fortnight of delay (e.g. A K300 loan will incur K15 late payment fee per fortnight of delay). Reduced payments shall incur similar charges on a pro rata basis
- Reduced payment is also considered a default. The Borrower understands that in the event of default and reduced payments, the lender will seek legal action to recoup the full loan amount which includes interest, late payment fee and legal costs. Reduced payments are not acceptable and court orders will be sought to enforce the full repayment amount as per agreement.
- The Borrower hereby consents to the release of any information held by 2KMC to a Credit Bureau and also authorize 2KMC to enquire in relation to his/her credit facility.

Date of Last Loan _____

I ACCEPT AND PLEDGE THAT I WILL FAITHFULLY ABIDE BY THESE TERMS AND CONDITIONS

BORROWER _____ SIGNATURE _____ DATE _____

RECEIVING OFFICER/DATE

APPROVED BY

DEDUCTION CODE: D2KMC

2K Management Consultants Ltd

Irrevocable Salary Deduction Authority

TO: **PAYMASTER** DATE: _____
OF: _____ DEPARTMENT/COMPANY: _____
FROM: _____
CLIENT NAME WORK FILE NO.

I hereby authorize you to deduct the sum of PGK _____ from my fortnightly salary and remit cheque in favor of 2K Management Consultants Ltd. PO Box 5968, Boroko.

No. of Fortnights Total Amount Repayable Deduction Start Date

I understand that this Loan Agreement **REPLACES** all previous Loan Agreements prior to the above date.

Client Signature: _____ Paymaster Signature: _____

PAYMASTER'S GUARANTEE

I guarantee that the PVA I raised for this application is valid and irrevocable salary deduction will commence on the specified date on the PVA. I also guarantee that the deductions will not reduce or cease until all loans are fully repaid. I understand that PVAs are legal documents and I am responsible if this PVA turns out to be fraudulent and/or invalid.

Paymaster's Name: _____ Signature: _____ Date: _____

Department/Company Stamp: _____

ACKNOWLEDGMENT BY THE BORROWER

I, of Department/Company

- Acknowledge that I have carefully read the contents of this Loan Agreement and Assignment of Entitlements between myself and 2K Management Consultants Ltd and fully understand the terms and conditions as set out herein.
- I further acknowledge that I irrevocably assign to 2K Management Consultants Ltd. pursuant to the Mercantile Act, all my entitlements and/or savings as limited in consideration of money I owe to 2K Management Consultants Ltd.
(Please tick) Finish Pay Entitlements Bank Savings
- In addition, I further acknowledge that I irrevocably assign to 2K Management Consultants Ltd. for any amount outstanding under this Loan Agreement if an Event of Default has been triggered in that the funds that I have irrevocably assigned as detailed above to 2K Management Consultants Ltd. are insufficient to offset the amount outstanding under this Loan Agreement
- I attest that I will not default in this loan. By default, I understand it means two (2) consecutive non-repayments on scheduled dates or three (3) non-payments in the whole duration of the loan. In case of default, the Lender has the right to collect all the outstanding money in full by means it deem fit.
- I acknowledge that if the Lender files charges against me in court to recover money I owe them, I will pay the lender recovery cost plus all other cost as may be incurred in the duration of the court case.
- I shall be responsible on full indemnity basis for all cost incurred by the Lender (including without limitation legal cost) in the preparation, negotiation, recovery and administration of this Loan Agreement.

ACCEPTANCE: Dated at: _____ This _____ day of _____ 2017

CLIENT NAME

SIGNATURE